



CANNON BUILDING
861 SILVER LAKE BLVD., SUITE 203
DOVER, DELAWARE 19904-2467

**STATE OF DELAWARE
BOARD OF ACCOUNTANCY**

TELEPHONE: (302) 744-4500
FAX: (302) 739-2711
WEBSITE: DPR.DELAWARE.GOV
EMAIL: customerservice.dpr@state.de.us

| | |
|-------------------------|--|
| PUBLIC MEETING MINUTES: | BOARD OF ACCOUNTANCY |
| DATA AND TIME: | Wednesday, June 18, 2014 at 9:00 a.m. |
| PLACE: | 861 Silver Lake Boulevard, Dover, Delaware Conference Room B , second floor of the Cannon Building |
| MINUTES APPROVED: | July 16, 2014 |

MEMBERS PRESENT

Kathryn Schultz, Professional Member, Secretary
Judith Scarborough, Professional Member
Karen Smith, Professional Member
Robert Paretta, Educational Member
John McManus, Professional Member
Robert Mosch, Professional Member

ABSENT

Jeffrey Premo, Professional Member, President
Gary Pippin, Public Member

DIVISION STAFF/DEPUTY ATTORNEY GENERAL

Kevin Maloney, Deputy Attorney General
LaTonya Brown, Administrative Specialist II

ALSO PRESENT

Dana Rubenstein, Delaware Society of CPA

CALL TO ORDER

Ms. Schultz called the meeting to order at 9:45 am.

REVIEW OF MINUTES

A motion was made by Ms. Schultz, seconded by Mr. Mosch, to approve the minutes dated May 21, 2014. The motion carried unanimously.

DELIBERATE ON PROPOSED REGULATIONS CHANGES

Mr. Maloney, DAG reviewed the proposed regulation changes with the board. Deliberations were completed and no written comments were received. A motion was

made by Mr. McManus, seconded by Mr. Paretta, to approve the proposed regulation changes. The motion carried unanimously.

UNFINISHED BUSINESS

Re-Review of Applications

A motion was made by Mr. McManus, seconded by Mr. Paretta, to approve the application of Joni Pebbles. The motion carried unanimously.

Review and Consideration of Order

A motion was made by Mr. McManus, seconded by Mr. Paretta, to table the Consent Agreement for Lau Associates. The Board is requesting a new application demonstrating that Ms. Peterson has an equity interest in Lau Associates. The motion carried unanimously.

Final Denial of Applications

A motion was made by Mr. McManus, seconded by Mr. Mosch, to approve the final denial of Xu Zhaohui's application for a CPA Permit. Mr. Zhaohui did not provide the Board with required experience. The motion carried unanimously.

NEW BUSINESS

Review of Combined CPA Certificate and Permit Applications

A motion was made by Mr. Mosch seconded by Mr. McManus, to approve the applications of Nelli Levin, Eric Barbera, Matthew Hughes, Kevin Bundy, Zun He, and James Curran II. The motion carried unanimously.

A motion was made by Mr. Mosch, seconded by Mr. McManus, to table the application of Adrian Albidress due to his work experience. Mr. Albidress only submitted 723 hours of work experience. The motion carried unanimously.

A motion was made by Mr. Mosch, seconded by Mr. McManus, to table the application of Dan Fan due to an incomplete application. The motion carried unanimously.

Review of CPA Permit Applications

A motion was made by Mr. Paretta, seconded by Mr. Mosch, to approve the application of Hye Jin Park and Taiji Tsuji. The motion carried unanimously.

A motion was made by Mr. Paretta, seconded by Mr. Mosch, to table the application of David McConnell for further review. The motion carried unanimously.

Review of Delaware Specific Ethics Course

A motion was made by Ms. Scarborough, seconded by Mr. Paretta, to table the ethics course Sequoia CPE due to not providing actual cases of Delaware specific ethics that came before the Board. The motion carried unanimously.

Ratification of CPA Certificate Applications

A motion was made by Ms. Schultz, seconded by Ms. Scarborough to ratify the CPA Certificate application of Dae Beom Heo and Hyojin Yun. The motion carried unanimously.

Complaint Status

| | |
|----------|-----------------------------|
| 04-03-11 | Assigned to Hearing Officer |
| 04-03-13 | Referred to AG |
| 04-02-12 | Assigned to Board |
| 04-04-12 | Closed |
| 04-02-13 | Assigned to Hearing Officer |
| 04-01-13 | Closed |
| 04-12-12 | Closed |
| 04-13-12 | Referred to AG |
| 04-14-12 | Closed |
| 04-15-12 | Closed |
| 04-04-13 | Closed |
| 04-05-13 | Referred to AG |
| 04-06-13 | Closed |
| 04-07-13 | Closed |
| 04-08-13 | Open |
| 04-09-13 | Closed |

CORRESPONDENCE

Email from Kaushik Sheth

Mr. Sheth sent an email suggesting that the Delaware Board supply licensees with a more impressive Certificate/Permit. The Board has decided that the Certificates /Permits will remain the same.

Email from Barton Baldwin

Mr. Baldwin sent an email asking the Board to consider him as the Board's representative on the nominating committee.

OTHER BUSINESS BEFORE THE BOARD

Update on ALD

Ms. Brown informed the Board that there are no new updates on ALD.

Delaware Code

The Board discussed the possible amendment of 10.2.2. The Board will concentrate on changing the regulation now and then work on the Delaware Law later. The Board also discussed Delaware Law §103. Ms. Smith suggested that each Board member should be able to serve 2 "full" terms even if they are finishing someone else's term. Ms. Scarborough advised that DPR has to address this. Mr. Maloney stated that DPR is going to have to make sure that whatever language is used is consistent with the way DPR is trying to steer all the Boards. The Board decided to change 1 additional term to 2 additional full terms, present it to DPR and let DPR decide what is acceptable.

The Board discussed inviting Ms. Miccio, the System Analyst (for DPR) to the August meeting so she can review the mark up. The Board will present her a red lined copy so she can see where the changes are.

PUBLIC COMMENT

Ms. Rubenstein stated that the Delaware Society of CPA (Loscalzo) is updating their course to reflect the new code. The Board stated that the course does not have to be resubmitted.

NEXT SCHEDULED MEETING

The next meeting will be held July 16, 2014 at 9:00 am in Conference Room B, second floor of the Cannon Building, 861 Silver Lake Boulevard, Dover, Delaware.

ADJOURNMENT

A motion was made by Mr. Mosch, seconded by Mr. Paretta, to adjourn the meeting. The motion carried unanimously. The meeting adjourned at 10:49 p.m.

Respectfully submitted,

A handwritten signature in black ink, reading "LaTonya Brown". The signature is written in a cursive, flowing style.

LaTonya Brown
Administrative Specialist II